

By-law for fixing and levying of rates for year 1950.

Whereas it is expedient to provide by by-law for the fixing and levying of rates on all rateable property in the Village of Cobden for the current year to meet, the County levy, the Public school levy, the High school levy, and the current levy of the municipality, and all other rates levied under this or any other by-law of the municipality.

And whereas the total rateable property of the municipality for the year nineteen fifty is the sum of \$303170. as shown by last revised assessment roll being for the year 1950.

1 And whereas the amount required to meet the County levy is the estimated sum of \$3498. which will require a rate of 11.54 mills on the dollar.

2 And whereas the amount required to meet the Public school levy is the sum of \$3131, which will require a rate of 10.33 mills on the dollar.

3 And whereas the amount required to meet the High school levy is the sum of \$13948, which will require a rate of 4.6 mills on the dollar.

4 And whereas the amount required to meet the current levy of the municipality for the year 1950. is the sum of \$10468. which will require a rate of 34.53 mills on the dollar.

And whereas it is deemed necessary that half the amount of taxes levied for the municipality should be collected by the fifteenth day of June, 1950 and the remaining half by the fifteenth day of December, 1950. And to accelerate the collection of said taxes by due dates it is expedient that it be authorized and empowered to levy a certain percentage on all taxes remaining unpaid after the fifteenth of June and the fifteenth of December, due notice of which have been given as required.

And whereas it is also expedient that on the second instalment of said taxes if paid in full before certain dates a discount be allowed.

Therefore the Municipal Council of the Village of Cobden enact as follows -

That the rates aforesaid be placed on the collector's roll for the year 1950 and the said rates are hereby imposed, on all rateable property above mentioned in the village of Cobden together with all other rates as provided under any local by-law.

That the collector is hereby empowered and authorized to collect in addition to above rates, on all said rates which remain unpaid after due date, half of one percent per month until the end of year in which taxes are levied, as provided by the assessment act.

That on the second installment of taxes if paid in full on or before June fifteenth 1950 there be allowed a discount of two percent.

That any party or parties having taxes of previous year or years due and unpaid shall be disqualified from voting at municipal elections.

passed in Council this First day of May 1950

Seal W. M. Reynolds Revere
J. Sammon clerk.

By-law 853

Rules for 1950